



NYHRC LIFE TIME COLLABORATION

Dear Member,

We were industry pioneers when we founded NYHRC nearly 50 years ago and have always believed that well-being is a way of life. Our motto, fitness as “A Way of Life,” was the philosophy we built our brand on and continue to share with the generations of New Yorkers we have been proud to serve, including you, in neighborhoods throughout Manhattan.

We have a long-standing relationship with and respect for Life Time, a luxury health and wellness lifestyle brand. They share our vision that our locations have a unique position in the market. As a result, we have decided to **collaborate with Life Time in four of our locations (Cooper Square, 21st St., 23rd St., and 56th St.)**. We have committed over the course of the next 12 months to gradually transition these four locations to Life Time, who will invest in excess of \$25 million dollars, renovating each to the highest standard. Once each club is completed, they will operate them as Life Time HRC.

We will continue to operate each of these clubs as a NYHRC club until renovations commence, and each is transitioned to Life Time HRC. The first will be 23rd St., closing on September 1, 2019, followed by the other locations.

The remaining four clubs (Whitehall, 13th St., 45th St., and 76th St.) will continue to be operated by us as NYHRC.

Also, as part of this announcement, we have made the difficult decision to **permanently close our 50th St. location on September 1, 2019**. We recognize that the success of New York Health & Racquet Club is due to the loyalty of our members, as well as the efforts and loyalty of our tremendous staff.

Due to the inconvenience of the transition, all members with home clubs that are impacted by this announcement with paid-in-full or monthly billing (EFT) committed memberships will be receiving an additional two months added to their membership. Corporate members will receive 2 complimentary months when possible, dependent on their company’s current program with NYHRC.

Staff will be available at each NYHRC location to answer any questions you may have regarding club access. Alternatively, you can e-mail membership services at memberservices@nyhrc.com or if you have a corporate account please e-mail corpwellness@nyhrc.com.

We greatly appreciate you and all of our members, some of whom have been with us for decades. It is because of you that New York Health & Racquet Club has the sense of community that has differentiated us in the market for all of these years.

Sincerely,

New York Health & Racquet Club